



The Royal Agricultural Society
of Victoria

REPORT OF
PROCEEDINGS

For the Year 1957

Annual Report of the Royal Agricultural Society of Victoria

To the Members—

Ladies and Gentlemen,

On behalf of the Council of the Society, I submit to you a report on the Society's activities during the year ended the 31st December, 1957. These can be divided into two sections. Those concerned with the organisation and holding of the Annual Exhibition and those devoted to stimulating greater interest and understanding of the science of farming and the encouragement of ways and means of combating some of the problems of the primary industry.

ANNUAL EXHIBITION.

The problem of staging a successful exhibition was undertaken against a background of an unfavourable season in some parts of Australia and not altogether favourable within this State itself. This factor had a detrimental effect on the financial success of other exhibitions in other parts of Australia. The policy of the Council was to enlist in the enterprise the interest and co-operation of as many different sections of the community as possible, so that your Show would be a success.

The goodwill of the public was sought by introducing, for the first time, a family ticket. This innovation at once proved popular, and was a prominent feature in the promotion of public goodwill towards the Show.

It is with considerable gratification that I am able to report that co-operation was received by the Society from all sections of the community.

The public transport authorities, viz., the Victorian Railways and the Melbourne and Metropolitan Tramways Board, were most co-operative and helpful. The City Development Association conducted a Country Couple Competition which proved a considerable impetus to the interest in the Show; this action by the Association was particularly appreciated, not only because of the funds and energy devoted to its organisation, though these must have amounted to a great deal, but as a sincere gesture on the part of city business interests towards the country. Industrial firms connected with both primary and secondary industry were unstinting in their assistance and the substantial structures erected and most attractive displays makes it obvious that these standholders went out of their way to assist in the Society's public relations. The Ford Motor Company of Australia is to be congratulated upon its enterprise in erecting a new modern building which occupies more than 6,500 square feet. The caterers supplied good palatable food, at reasonable prices, and in some instances at prices cheaper than those in the city shops. Vendors of sample bags, confectionery and other merchandise, played a most valuable part by ensuring that purchasers received a fair return for their outlay.

The Society is much indebted to the various organisations which assisted in the publicity of the Show. The Shell Company of Australia Ltd. and Shell Chemical (Australia) Pty. Ltd., sponsored a pre-Show tour by journalists throughout certain country districts so that they could gain some background of the preparations for the Show. The Sun News Pictorial sponsored an eminently successful Miss Show Girl Competition.

The co-operation of the television organisations and their staffs was a much appreciated factor, and that of the press and radio, although always outstanding was perhaps more marked this year than hitherto.

The Education Department agreed to the Show being recognised as an Educational Excursion and thus more school children, in company with their teachers, attended. The Good Neighbour Council and Migration Department joined in staging a special exhibit which enabled New Australians to participate more actively and which stimulated their interest in the Show. The Victorian Aquarium Society staged the largest display of fish ever known in Australia, in a most competent and attractive manner, which caused much favourable public comment. The Dairying Industry Display was again a most successful exhibit, and during the course of the Show, 25,000 bottles of milk were distributed by the Society free of charge.

The backbone of the exhibition is, of course, the live stock exhibits and it is gratifying to be able to record with sincere approbation, the spontaneous support of every section. The additional prize money allotted was a gesture rather than an incentive. Those whose skill and industry secured awards will perhaps esteem them more highly because of the large entries and the enhanced public interest. The quality and quantity of exhibits again excelled.

The fact that His Excellency the Governor-General, Field Marshal Sir William Slim, graciously accepted the invitation to officiate at the formal opening ceremony proved a happy augury, for although the weather was variable throughout, the Show at once attracted markedly increased patronage and a widespread expression of approval of events and exhibits alike.

(Circular)



The Royal Agricultural Society of Victoria

Notice is hereby given that the Annual General Meeting of members of the Royal Agricultural Society of Victoria will be held in the Council Room, Administrative Building, Plummer Avenue, Royal Showgrounds, Epsom Road, Ascot Vale, on Tuesday, the 4th March, 1958, at 12 noon.

BUSINESS

1. To receive the Annual Report and Balance Sheet.
2. To elect members to fill the vacancies on the Council.
3. To appoint two Auditors.

Dated the 18th day of February, 1958.

H. T. C. WOODFULL,
Secretary.

For list of nominations see back.

LIST OF NOMINATIONS

MEMBERS OF COUNCIL (Eleven to be elected)

- ANGLISS, W. A., "Marnong," Michleham.
- CLARKE, Sir Ruper W. J., "Bolinda Vale," Clarke-
field.
- DOYLE, E. A., "Muluu," Gembrook Road, Emerald.
- DRUMMOND, K. A., "Talgarno Park" Private
Bag, Wodonga.
- GARDINER, J. M., Ventnor, Phillip Island.
- LUKE, K. G., "Deepfields," Romsey.
- MITCHELL, T. N., "Selkirk Park," Whittlesea.
- SANDERSON, R. F., 545 Little Collins Street,
Melbourne.
- STARRITT, G. R., "Kelso Park," N.W. Mooroopna,
via Tatura.
- STEPHENS, Dr. F. G., "Uplands," Terrara Road,
Vermont.
- YUNCKEN, H. F., "Birkenmoor," Lower Plenty.

NOTE:—The nominations not being in excess of the vacancies, there
will be no poll.

COMPARATIVE LIST OF ENTRIES

Section	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
Clydesdales	105	147	176	157	142	122	135	101	110	85	122	129
Farm and Lorry	41	52	44	25	26	38	15	14	44	31	16	24
Arabs	8	8	14	18	20	17	10	16	34	16	24	22
Trotters	65	112	93	99	104	84	91	97	68	35	52	52
Galloways	—	35	37	41	30	43	47	50	66	56	66	72
Ponies	99	148	184	263	170	173	200	223	202	220	201	245
Saddle Horses, etc.	786	956	809	896	681	1,082	1,146	1,363	1,416	1,368	1,469	1,711
Harness Horses, etc.	208	271	187	243	190	144	190	184	186	186	156	180
*Riding Competitions	—	—	—	—	—	—	—	—	—	—	1,046	1,120
*Novelty Horse Events	—	—	—	—	—	—	—	—	—	—	355	246
*Jumping Competitions	—	—	—	—	—	—	—	—	—	—	1,226	1,175
*Wood Chopping and Sawing	—	—	—	—	—	—	444	890	866	1,027	1,002	982
Shorthorns	76	104	104	104	111	117	134	134	157	113	140	144
Poll Shorthorns	9	2	5	9	9	9	11	16	21	41	25	14
Herefords	59	67	65	82	56	75	63	70	56	82	98	85
Poll Herefords	35	37	43	60	45	69	74	92	97	133	117	128
Aberdeen Angus	58	98	102	105	85	132	102	123	130	111	199	179
Devons	—	—	—	—	—	4	10	9	13	19	16	18
Red Polls	96	90	93	83	102	127	110	117	116	111	63	59
Dairy Shorthorns	84	127	190	158	139	132	162	161	156	166	164	187
Fat Cattle	16	31	38	52	54	53	56	61	53	68	40	62
Illawarra Shorthorns	141	182	235	224	207	187	177	201	220	170	200	176
Ayrshires	170	299	299	303	263	249	205	256	248	279	221	205
Jerseys	300	495	471	466	469	483	477	496	499	621	549	588
Guernseys	97	146	188	221	199	183	189	176	207	254	163	159
Friesians	39	82	193	208	156	209	172	246	245	212	246	213
Lincolns	76	49	25	28	4	16	11	10	14	10	8	8
Border Leicesters	140	160	141	126	97	105	124	171	158	147	144	149
English Leicesters	53	114	62	39	32	19	13	14	30	29	28	39
Romney Marsh	110	113	128	159	122	102	113	114	133	94	93	50
Cheviots	9	20	15	18	21	30	34	34	53	50	81	130
Dorset Horns	141	175	176	169	185	123	153	168	194	231	225	229
Shropshires	21	17	27	13	14	19	21	8	15	7	7	5
Southdowns	79	154	93	114	63	66	82	119	161	133	145	145
Suffolks	12	6	19	15	26	31	20	32	28	13	24	30
Ryelands	61	82	78	83	62	76	99	96	100	123	143	160
Dorset Downs	2	—	3	—	4	—	—	—	2	2	—	—
Hampshire Downs	—	—	—	—	2	—	8	2	—	—	—	5
Corriedales	66	89	76	64	106	54	77	70	93	66	69	56
Fat Sheep	25	43	64	62	36	15	35	22	15	14	53	34
Fleeces	34	66	65	85	62	69	48	210	341	382	350	162
*Sheep Dog Trials	—	—	—	—	—	—	—	—	—	—	78	117
Sheep Shearing Competitions	—	—	—	—	—	—	—	92	67	66	40	16
Goats	13	11	38	60	46	90	84	98	135	167	147	166
Pigs	395	589	570	468	501	560	600	700	801	659	561	590
Poultry	1,588	1,981	2,105	2,016	2,010	1,900	2,170	2,034	2,167	2,195	2,058	1,691
Pigeons	1,078	995	1,046	1,138	1,156	1,049	1,205	1,170	890	843	626	997
Budgerigars, etc.	327	528	514	436	553	589	446	423	241	344	443	630
Wines, etc.	192	377	370	407	467	429	441	472	497	486	637	663
Dairy Produce	172	183	212	210	213	142	165	178	170	266	308	264
Farm Produce	151	262	320	362	279	188	193	169	173	173	213	198
*Fruit Packing Competitions	—	—	—	—	—	—	—	—	—	—	114	96
Apiculture	29	59	52	103	105	102	41	76	57	75	69	85
Arena Contests	3,246	3,657	3,827	3,790	3,603	4,036	3,984	5,758	5,470	4,879	—	—
Home Crafts	1,095	1,760	1,954	1,770	2,114	2,491	2,414	2,558	2,377	2,618	2,509	2,412
Dogs	1,419	2,306	3,283	3,097	3,248	2,853	3,051	3,178	3,112	3,265	3,545	3,549
Young Farmers' Competitions	—	—	—	—	—	—	—	—	—	278	349	229
*Trotting Races	—	—	—	—	—	—	—	—	—	—	542	717
*Rodeo Events	—	—	—	—	—	—	—	—	—	—	70	—
Total Competitive Entries ..	13,752	18,070	19,262	19,141	18,605	19,130	19,642	22,329	22,531	22,457	21,655	21,797

* Previously shown as Arena Contests.

A pleasing circumstance in association with the Show was the attendance of the Prime Minister, the Right Honourable R. G. Menzies and Dame Pattie Menzies, and the Minister for Migration, the Honourable A. G. Townley; the latter formally opened the New Australian exhibit. The Honourable A. A. Calwell, Deputy Leader of the Opposition in the Federal Parliament, attended, as did the Honourable P. W. Stokes and Mrs. Stokes. Among the distinguished visitors were His Excellency the Lieutenant-Governor of Victoria, Sir Edmund Herring; the Premier of Victoria, the Honourable H. E. Bolte, and all members of his cabinet; the President of the Legislative Council, Sir Clifden Eager and Lady Eager; the Honourable A. E. Shepherd, Leader of the Opposition in the State Parliament, and Mrs. Shepherd; the Honourable Sir Herbert Hyland, Leader of the Country Party in the State Parliament, and the Lord Mayor of Melbourne, Councillor F. W. Thomas and Mrs. Thomas. Notable overseas visitors included the High Commissioner for the United Kingdom, Lord Carrington, who officially opened the British Atomic Energy exhibit in the Centenary Hall and he was accompanied by the United Kingdom Senior Trade Commissioner, Mr. H. J. Gray. The Society was also honoured to have as visitors a Parliamentary Delegation from Viet Nam led by the President of the National Assembly, Mr. Tran Van Lam, and also the Deputy Superintendents of the Police Force in Pakistan, Messrs. Bajwa and Khan.

Approximately 150 Colombo Plan and United Nations Fellows and Scholars attended as guests and viewed various aspects of the Show.

With all the assistance and interest which was derived from all sections which I have referred to, and also the ready co-operation of judges, stewards and honorary helpers, it was gratifying that the result of the exhibition showed a marked increase in attendances, and established what I feel is more important, viz., a feeling of satisfaction and goodwill from our many supporters.

BREED SOCIETIES.

The Society has been pleased to continue its administrative work for the several Breed Societies. It is noticeable that in practically all such Societies there has been an increase in interest on the part of members and the public alike with a proportionate increase in the volume of work performed on behalf of the Societies. I am happy to say that, without exception, these Societies are in a sufficiently flourishing condition to contribute their share to the prosperity of agriculture in this State.

The Society considers that by assisting Breed Societies in their activities, it is furthering the interest of primary industry in this State. This year the Society has subsidised Breed Societies to the extent of £5,229 in wages alone without any allowance for the use of premises, furniture and services such as electricity and telephone. The Society's large expenditure for Breed Societies is undertaken willingly, but these Societies must realise that as their work increases and rates of wages increase, so must their costs increase. Close understanding between the Breed Societies and the Royal Agricultural Society on mutual problems is most desirable.

YOUNG FARMERS.

The Senior Section, Young Farmers of Victoria, whose secretarial affairs have been entrusted to the Society since November, 1955, evinced a manifest increase in their activities during 1957. At the end of 1956 the Senior Young Farmers' movement comprised 96 Clubs, 2,500 members and four supervisors, having increased from 68 clubs and two supervisors since the Society took over. Satisfactory progress has again been recorded; the year 1957 closed with 109 clubs and more than 3,000 members. The Government grant for the Senior Young Farmers' movement for the 1957/58 financial year was increased by £1,600 to £9,000. The Senior Young Farmers' organisation has formed the National Ploughing Association of Victoria with a view to holding the Australian championship ploughing match. The winner will compete in the world championship ploughing matches to be held at Stuttgart, Germany, in October, 1958.

EDUCATIONAL SCHOLARSHIPS.

The winner of the £1,000 Royal Agricultural Society Travelling Scholarship in the year 1956, was Mr. K. A. Teese of Warragul who left in 1957 for his educational tour of England. He has now returned to the State and delivered his report on the tour, with his views, concerning agricultural activities which he saw whilst abroad.

It is pleasing to know that Mr. J. G. R. Coles, the winner of the Society's 1956 travelling scholarship to New Zealand has delivered many lectures in different parts of Victoria and, with the assistance of the Commonwealth Bank, his report was printed.

This report has been received with tremendous approval and is a satisfactory contribution to the Fat Lamb Industry.

The Society's Travelling Scholarship to New Zealand for 1957 was won by Mr. Roy Pendlebury of Cavendish. Mr. Pendlebury has now returned to Victoria and we will look forward with interest to his report.

The Society again records its appreciation of the generosity of the Commonwealth Bank of Australia in providing £500 to make the New Zealand Scholarship possible.

The Society is happy to announce that the H. V. McKay Charitable Trust has kindly agreed to repeat for 1959 its grant of £1,000 for an Overseas Scholarship.

The State continues to benefit from the annual fodder conservation and wheat crop championships of the Society which were repeated this year.

SHOW DATE UNCHANGED.

The question of altering the date of the Show arose from time to time during the year but, after a very full discussion, Council, at its meeting on 9th July, agreed that the Society continue to hold the Show during the Spring.

TROTTING CONTROL.

During the year the representation of the Society on the Trotting Control Board was altered. The Trotting Races Act was amended by Parliament to provide that the Board be constituted with three representatives of the Society, three representatives of the Metropolitan and Country Trotting Association, with a Government nominee as Chairman. The Society representatives have, since the amendment of the Act, been Messrs. A. J. L. James, L. Nicholas and H. F. Yuncken.

The thanks of the Society are due to these gentlemen for their assistance to the Society in this arduous task.

The amended Trotting Act also provides that the Trotting Control Board shall pay two-thirds of the total cost of the new members' grandstand and there is provision in the act that public funds can be appropriated to meet this should the Trotting Control Board be unable to meet its commitments. The new act provides that the fee paid by the Board for use of the Grounds shall be assessed on a sliding scale according to attendances, in lieu of a flat fee as hitherto.

TRANSFER TO HEADQUARTERS.

The decision to transfer the staff from Temple Court to the Show Ground was implemented in June. The change added materially to the comfort and efficiency of the staff; the only difficulty, that of transport in the case of officers resident at some distance, was expeditiously and satisfactorily adjusted.

PROTECTION OF LANDHOLDERS.

The Council decided at its meeting on 10th September, to bring to the notice of members the efforts being made by the Victorian Piscatorial Council to protect the property of landholders.

Complaints have been made by members of the Royal Agricultural Society, in common with other landholders, of the conduct of shooters, campers, and anglers on or adjacent to farm property. The Piscatorial Council advised that it had decided to issue dated badges only to members of affiliated angling clubs. Each member could, if necessary, be identified by the serial number of his badge, and each badge holder was pledged to protect any property over which he passed in pursuit of his sport.

FINANCE.

During the year, the Society's financial position had to be watched with considerable care, as large capital commitments had been entered into, particularly in connection with the new grandstand. This year, however, turned out a reasonably satisfactory one financially and by adopting a policy of consolidation in the forthcoming year, the Society's financial position should be assured.

Many new works could, of course, be undertaken, but, due to the high capital cost, these must be undertaken gradually. It is, however, proposed to proceed with a new Beef Cattle Sale Ring at an early date and all horse boxes will gradually be transferred to the Western end of the grounds.

CHANGES IN COUNCIL.

It is with considerable regret that I report that Mr. T. N. Mitchell, C.B.E., who took ill during the 1956 Show, found that, owing to his ill health, he was unable to continue as President. His retirement from the office of President was a great loss to the Society as both he and the late Mr. A. G. Hunter set a policy of advancement which has established a new era so far as the Society is concerned.

The year has not been without its misfortunes, chief of which have been the loss of valued associates and the retirement of others. The death of our Vice-President, Mr. L. M. Dugdale, took place on 24th August. The Council, at its September meeting, placed on record his outstanding services to the Society during his long term as a member of the Council. Mr. George Wilson was elected Vice-President in Mr. Dugdale's place and Mr. G. R. Starritt filled his place on the Council.

Earlier in the year the Council suffered the tragic loss also of its valued members Sir William Angliss (who had retired on 12th February and who died shortly afterwards), Mr. H. Bartram and Mr. J. C. Mackinnon.

The resignation of Mr. H. Howe as a member of the Council owing to ill health was received with regret during the year.

At its first meeting of the year, on 8th January, the Council had learned with regret of the death of the previous Secretary of the Society, Mr. L. H. Monod, whose devotion to his tasks had been such it might be said to have contributed to his death.

Welcomed to the Council during the year were Sir Rupert Clarke, Professor H. C. Forster, Messrs. W. A. Angliss, Robert Hunter, Lindsay Nicholas and H. F. Yuncken. Of these Sir Rupert Clarke and Messrs. W. A. Angliss and Robert Hunter replaced Messrs. W. J. T. Clarke, W. C. Greaves and H. L. Lyall who, having served for more than 20 years continuously as Councillors, were, in March, unanimously elected as Honorary Councillors.

ACKNOWLEDGMENTS.

I must record with gratitude the Society's appreciation of the help given in 1957 by the Premier and members of the Victorian Cabinet, in particular the Minister for Agriculture, the Honourable G. L. Chandler, the officers of whose department, including the Director of Agriculture, Mr. P. Ryan, have shown at all times a readiness to co-operate with the Society, not only in the presentation of the Show, but in all its activities. These words apply also to the valued help given in connection with the dairying industry display by the Chairman of the Milk Board, Mr. Rankin, and his colleagues. The Wool Bureau, Australian Meat Board and the Victorian Dairymen's Association also were generous with their assistance to the Society. We are fortunate also to have the support of the Lord Mayor, Councillor F. W. Thomas, and the Mayor of Essendon, Councillor A. G. Pennell and their councillors. The Director of Education, Major-General A. H. Ramsay, the Chief Commissioner of Police, Major-General S. H. Porter, the Chairman of the Victorian Railways, Mr. E. H. Brownbill, and their staffs, have been most helpful, as have the Army, Navy and the National Fitness Council in providing arena attractions. The Country Fire Authority also provided interesting items.

Considerable co-operation was rendered by the Victorian Racing Club and their President, Sir Chester Manifold, and Secretary, Mr. K. Morrison, were helpful at all times.

Judges, stewards and stewardesses and other officials merit the warmest commendation for both efficiency and enthusiasm in their various sections. To meet the obligations of their judging engagements, many of these, particularly overseas and interstate judges, sacrificed valuable time and incurred not a little discomfort and expense for which, I am sure, members of the Society will sincerely thank them.

I would like to especially thank the many who assisted the Society by sponsoring various events. This year the amount of such assistance exceeded all previous records.

Not the least of those who merit the Society's thanks are the television, press, radio and other publicity media who have been generous in their assistance, as always, not only at Show time, but during the year.

In conclusion, may I avail myself of this opportunity to record the warmest appreciation of the efficiency and zealous devotion to their duties of the members of the staff, whose work in this year is especially outstanding as meriting not merely commendation, but indeed, admiration.

I think the Society is extremely fortunate to have as its Chief Executive Officer Mr. H. T. C. Woodfull. His outstanding ability, friendliness and fairness have not only been of great value in guiding and directing the excellent work of the staff, but also have been most potent factors in attracting the co-operation and goodwill which this Society needs to further its activities and carry out its objects.

On behalf of the Council,

NORMAN MITCHELL, President.

THE ROYAL AGRICULTURAL SOCIETY OF VICTORIA

STATEMENT OF INCOME AND EXPENDITURE FOR YEAR ENDED 31st DECEMBER, 1957.

EXPENDITURE	
ANNUAL EXHIBITION	
To Prize Money, Cups and Trophies ..	£18,616
„ Wages	29,575
„ Attractions	6,334
„ Catering	4,610
„ Travelling Expenses—Judges	2,773
„ Wood Chopping Expenses	1,152
„ Printing	11,867
„ Cartage	831
„ Cleaning	822
„ Public Address Equipment Expenses	937
„ Police and Fire Services	1,574
„ Payroll Tax	718
„ Kennel Control Council — Surcharge Refund	198
„ Advertising and Publicity	2,810
„ Medical and Veterinary Officers' Fees	660
„ Fodder, etc.	339
„ Other Show Expenses	6,031
	£89,847
	9
ADMINISTRATION AND SHOWGROUNDS EXPENSES	
To Wages, Salaries, Superannuation, etc.	£35,247
„ Long Service Leave	895
„ Advertising	1,452
„ Audit and Legal Fees	393
„ Insurance Premiums	7,470
„ Donations	26
„ Loose Tools	592
„ Fodder Conservation Competition ..	118
„ Hire of Tubular Steel Stands	2,264
„ Electricity — Office	72
„ Office Rent and Cleaning	1,464
„ Postages	925
„ Printing and Stationery	558
„ Catering	760
„ Repairs and Maintenance	19,863
„ Motor Vehicle Expenses	815
„ Rates and Taxes	4,410
„ Payroll Tax	2,035
„ Travelling Expenses	170
„ Office Supplies	1,161
„ Cost of Secretarial Services to Herd Societies	5,229
„ Telephone	1,223
„ Services for Tenants, etc.	246
„ Wheat Crop and Farm Tree Champion- ships	268
„ Interest and Bank Charges	17,521
„ Scholarship	1,500
„ Sundry Expenses (Including Members' Medallions)	4,030
„ Depreciation of Plant, Furniture and Buildings	31,629
	£142,336
„ Surplus transferred to Accumulated Fund ..	2,145
	£234,328

INCOME	
ANNUAL EXHIBITION	
By Ordinary Members' Subscriptions ..	£13,399
„ Associate Members' Subscriptions ..	2,379
„ Ladies' Tickets	727
	£16,505
ANNUAL EXHIBITION	
„ Admission Tickets sold—	
At Railways	£30,127
At Gates	57,319
At Grandstands	11,532
At Motor Parks and Cloakrooms ..	613
At Wood Chopping Arena	910
At Sales Ring	117
„ Pluvius Insurance	4,000
„ Premiums on Refreshments and Catering	6,770
„ Entry Fees	12,398
„ Ground Rents	42,637
„ Commission on Stock Sales	550
„ Creche	90
„ Catalogue and Programme Sales	1,621
„ Weight Judging Competition	56
„ Sundries	161
	168,901
GENERAL INCOME	
„ Rent of Showgrounds and Buildings ..	£29,060
„ Donations	14,287
„ Advertising	3,225
„ Interest — Trotting Control Board ..	1,274
„ Commission	669
„ Motor Parks	278
„ Sundries	129
	48,922
	£234,328

THE ROYAL AGRICULTURAL SOCIETY OF VICTORIA
BALANCE SHEET AS AT 31st DECEMBER, 1957

LIABILITIES	ASSETS
Bank Overdraft, Commercial Banking Co. of Sydney Ltd.	Secretary's Advance Account
£458,550	£200
T. H. Payne Memorial Trust	Cash on Hand
250	189
W. J. Dawkins Trophy Trust	Showgrounds Stock on Hand, at cost
100	3,502
Capt. A. E. T. Payne Trust	Sundry Debtors
£10,000	24,057
Income Account — Balance	Trotting Control Board Grandstand Liability
406	228,774
10,406	Prepayments
Short Call Deposits	1,596
51,894	T. H. Payne Memorial Bonds
Sundry Creditors and Accruals	250
10,906	Capt. A. E. T. Payne Trust, Inscribed Stock, etc.
Deferred Liability—Dairy Machinery and Tubular Stands	9,935
6,191	A. F. McNaughton Ayrshire Trophy Bond
Grandstand Reserve Account	120
242,123	W. J. Dawkins Inscribed Stock
Assets, Revaluation Reserve	100
1,042,003	Commercial Bank Co. of Sydney Ltd.—Short Call Account
Accumulated Fund—	51,894
Balance, 1/1/57	Land, at cost
£325,096	56,921
Provision for Deferred Maintenance	Building and Improvements, at valuation £1,544,871
Transferred	26,500
45,822	1,518,371
Surplus for Year	Showgrounds Services and Utilities
2,145	224,485
373,063	Showgrounds Plant and Furniture, at cost £47,173
£2,195,486	4,727
	42,446
	Office Furniture, at cost
	£4,648
	Less Depreciation
	402
	4,246
	Trotting Control Board
	£30,333
	Less Repayments During Year
	1,933
	28,400
	£2,195,486

AUDITORS' REPORT

We wish to report to the members that we have examined the books and accounts of the ROYAL AGRICULTURAL SOCIETY OF VICTORIA for the year ended 31st December, 1957. We have obtained all the information and explanations we have required, and, in our opinion, the above Balance Sheet is properly drawn up so as to exhibit a true and correct view of the state of the Society's affairs and that the accompanying statement of Income and Expenditure is properly drawn up so as to exhibit a true and correct view of the results of the operations of the Society for the year, according to the best of our information, the explanations given to us, and as shown by the books of the Society.

Dated at Melbourne this 3rd day of February, 1958.

A. J. COURT, F.C.A. (Aust.),

L. R. GILLAM, A.C.A. (Aust.),

Chartered Accountants (Aust.).

H. T. C. WOODFULL, Secretary.

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